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June 7, 2022

**Dear Shareholders:**

Takakazu Uchiyama  
Representative Director, President and CEO  
Fujitec Co., Ltd.  
591-1, Miyata-cho, Hikone, Shiga, Japan

## Partial Corrections to the “NOTICE OF THE 75TH ANNUAL MEETING OF SHAREHOLDERS”

Fujitec Co., Ltd. hereby announces that the “NOTICE OF THE 75TH ANNUAL MEETING OF SHAREHOLDERS” we posted on June 1, 2022, contained matters that require correction. We apologize for any inconvenience this may cause and have made partial corrections as described below.

Corrected sections (the revised parts are double underlined)

i. “NOTICE OF THE 75TH ANNUAL MEETING OF SHAREHOLDERS” page 10

Reference Documents for the Meeting of Shareholders,  
Proposal 4: Matter Concerning Partial Amendment to the Articles of Incorporation (Provisions for Substitute Audit & Supervisory Board Members),  
2. Details of Amendment

(Before correction)

Current Articles of Incorporation	Proposed Amendment
(omitted above) Article 29 Term of Office of Audit & Supervisory Board Member The term of office of <u>an Audit &amp; Supervisory Board member</u> shall be until the conclusion of the Ordinary General Shareholders’ Meeting for the last business year ending within four years after appointment. (omitted below)	(omitted above) Article 29 Term of Office of Audit & Supervisory Board Member The term of office of <u>an Audit &amp; Supervisory Board member</u> shall be until the conclusion of the Ordinary General Shareholders’ Meeting for the last business year ending within four years after appointment. (omitted below)

(After correction)

Current Articles of Incorporation	Proposed Amendment
(omitted above) Article 29 Term of Office of Audit & Supervisory Board Member The term of office of <u>the Company’s Audit &amp; Supervisory Board member</u> shall be until the conclusion of the Ordinary General Shareholders’ Meeting for the last business year ending within four years after appointment. (omitted below)	(omitted above) Article 29 Term of Office of Audit & Supervisory Board Member The term of office of <u>the Company’s Audit &amp; Supervisory Board member</u> shall be until the conclusion of the Ordinary General Shareholders’ Meeting for the last business year ending within four years after appointment. (omitted below)

ii . “NOTICE OF THE 75TH ANNUAL MEETING OF SHAREHOLDERS” page 24

Reference Documents for the Meeting of Shareholders,  
Proposal 8: Matter Concerning Revision to Amount of Director Compensation

(Before correction)

At Fujitec Co., Ltd., directors’ compensation is composed of the “base compensation” and “transfer-restricted share compensation”, which are fixed, and a “bonus”, which is variable; at the 60th Ordinary General Shareholders’ Meeting held on June 27, 2007, approval was given for a maximum directors’ compensation amount of 500 million yen, for the “base compensation” and the “bonus” combined (of which, the annual amount for outside directors is 34 million yen, and from which the employee salaries of employee-directors are excluded), and that amount has applied to date.

The Company would like to raise the maximum outside directors’ compensation to an annual maximum amount of 550 million yen (of which the annual amount for outside directors would be 100 million yen; the employee salaries of employee-directors are excluded from this amount), with the aim of increasing the number of outside directors and providing for the selection of a convener and chairperson of meetings of the Board of Directors in order to expand supervisory functions in conjunction with the expansion of business, in anticipation of “Vision 24”, the Company’s medium-term business plan, and to maintain and improve the directors and Board of Directors’ function of independent and objective supervision of management, and otherwise continuing to expand and give additional vitality to the duties of outside directors going forward.

(omitted below)

(After correction)

At Fujitec Co., Ltd., directors’ compensation is composed of the “base compensation” and “transfer-restricted share compensation”, which are fixed, and a “bonus”, which is variable; at the 60th Ordinary General Shareholders’ Meeting held on June 27, 2007, approval was given for a maximum directors’ compensation amount of 500 million yen, for the “base compensation” and the “bonus” combined (of which, the annual amount for outside directors is not exceeding 34 million yen, and from which the employee salaries of employee-directors are excluded), and that amount has applied to date.

The Company would like to raise the maximum outside directors’ compensation to an annual maximum amount of 550 million yen (of which the annual amount for outside directors is not exceeding 100 million yen; the employee salaries of employee-directors are excluded from this amount), with the aim of increasing the number of outside directors and providing for the selection of a convener and chairperson of meetings of the Board of Directors in order to expand supervisory functions in conjunction with the expansion of business, in anticipation of “Vision 24”, the Company’s medium-term business plan, and to maintain and improve the directors and Board of Directors’ function of independent and objective supervision of management, and otherwise continuing to expand and give additional vitality to the duties of outside directors going forward.

(omitted below)

iii . “NOTICE OF THE 75TH ANNUAL MEETING OF SHAREHOLDERS” page 45

Business Report,

4. Matters Concerning Company Officers,

(3) Remuneration of Directors and Members of the Audit & Supervisory Board for the Current Fiscal Year,

a. Matters concerning resolutions of the general meeting of shareholders for remuneration of directors and members of the Audit & Supervisory Board

(Before correction)

At the 60th Ordinary General Meeting of Shareholders, held on June 27, 2007, shareholders approved remuneration for company directors up to an amount of 500 million yen per annum (of which, the annual amount for outside directors is 34 million yen, and from which the employee salaries of employee-directors are excluded), and approved remuneration for members of the Audit & Supervisory Board up to an amount of 60 million yen per year. As of the resolution at the Ordinary General Shareholders’ Meeting in question, Fujitec had nine directors (three of whom were outside directors) and three members of the Audit & Supervisory Board.

(omitted below)

(After correction)

At the 60th Ordinary General Meeting of Shareholders, held on June 27, 2007, shareholders approved remuneration for company directors up to an amount of 500 million yen per annum (of which, the annual amount for outside directors is not exceeding 34 million yen, and from which the employee salaries of employee-directors are excluded), and approved remuneration for members of the Audit & Supervisory Board up to an amount of 60 million yen per year. As of the resolution at the Ordinary General Shareholders’ Meeting in question, Fujitec had nine directors (three of whom were outside directors) and three members of the Audit & Supervisory Board.

(omitted below)